

**EAGLE PEAK RANCH PROPERTY OWNERS ASSOCIATION
RESOLUTION 2015-06**

Investment Policy

I. Purpose

It is the purpose of this document to set forth the Policies and Procedures of the Eagle Peak Ranch Property Owners Association Board of Directors relating to the investment of EPRPOA monies and management practices.

II. Scope

The investment policy applies to all monetary assets of the EPRPOA. These funds are accounted for in the Annual Financial Statements and include:

- A. Operating Fund
- B. Capital Reserve Fund
- C. Non-Capital Reserve Fund
- D. Any new Fund or portion thereof created by the Board.

III. Objective

The primary objectives in priority order of the EPRPOA's investment activities shall be:

Safety: The single most important objective of this investment program is the preservation of all funds of the EPRPOA. Investments shall be made only with financial institutions that are members of the Federal Deposit Insurance Corporation's (FDIC) or Securities Investor Protection Corporation (SIPC). And, no single investment shall exceed the FDIC insured limit.

Liquidity: The objective of liquidity is the ability to change an investment into its cash equivalent on short notice at its prevailing market value.

Earnings: To the extent that a reasonable yield can be found on a CD that is shorter in maturity, it is recommended that an attempt be made to earn interest on reserve funds (EPRPOA By-Laws Article II, Section 9).

Board of Director's Certification: the undersigned, respectively being the Board members of Eagle Peak Ranch Property Owners Association, a Colorado nonprofit association, certify that the foregoing Resolution 2015-06 was approved and adopted by the Board of Directors of the Association, at a duly called and held meeting of the Board of Directors of the Association on July 11, 2015, and in witness thereof, the undersigned have subscribed their names.

By: <u>D. A. Yarger</u>	Date: <u>July 11, 2015</u>
By: <u>J. F. Kell</u>	Date: <u>7/11/2015</u>
By: _____	Date: _____